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## Burning Man Project and Ormat Technologies, Inc. Reach Agreement in Gerlach, Nevada

Agreement marks win-win for renewable energy and Northern Nevada community

**October 7, 2024 - GERLACH, Nevada** - Nonprofit Burning Man Project announced today that it has reached an agreement with Ormat Technologies, Inc. that will advance renewable energy development in Nevada, support conservation efforts, and benefit the community of Gerlach.

Under the agreement, Burning Man will purchase Ormat's geothermal leases for a proposed exploration project in the immediate vicinity of the Black Rock Desert - High Rock Canyon Emigrant Trails National Conservation Area, and Ormat will support Burning Man's efforts to convert these leases into a conservation zone supporting sustainable habitat and local tourism. Ormat will proceed with its geothermal development efforts outside of a designated conservation area, including the future expansion of Ormat's North Valley Geothermal Power Plant just outside of Gerlach.

"We're extremely pleased to be able to focus on conservation and the exceptional environmental resources in this region," remarked Burning Man Project Chief Executive Officer Marian Goodell. "Burning Man and Ormat are committed to the residents and businesses of Gerlach, as good stewards and neighbors. We share a commitment to environmental stewardship and are grateful to Ormat for supporting the unique nature of the Black Rock Desert."

Ormat's General Counsel Jessica Woelfel stated: "Ormat appreciates the importance of tourism and conservation in the Black Rock Desert to the economic wellbeing of Gerlach and is pleased to reach an agreement with Burning Man. We have several projects in development in Nevada and will focus our efforts on development and expansion of these key resources across the state. Nevada is our home, and our goal is to be Nevada's renewable energy leader."

Burning Man Project produces its signature event on public lands in the National Conservation Area each year and owns several properties nearby, including Fly Ranch, with a year-round workforce living in the town of Gerlach. The annual event, named Black Rock City, prototypes renewable energy solutions and aims to be carbon negative by 2030.

"We recognize the importance of geothermal energy as a zero-emission, renewable energy resource with a minimal footprint," said Director of Government Affairs Marnee Benson. "Through the process of working closely with Ormat, we have been impressed with their world-class team, and their technology and development approach to environmental protection while delivering essential clean baseload energy."

Ormat is a leading renewable energy provider headquartered in Reno, Nevada and owns and operates a renewable energy portfolio of approximately 1,420MW.

This agreement between the global arts and culture nonprofit and multinational geothermal company brings to a close the lawsuit filed by Burning Man Project against the Bureau of Land Management related to Ormat's proposed exploration project.

Gerlach landowner and lifelong businessman David Jamieson celebrated the news. "I owe a debt of gratitude to Burning Man Project and Ormat for bringing resolution to my family and to the town."

## About Burning Man Project

<u>Burning Man Project</u> is the nonprofit that produces the Black Rock City event in Northern Nevada and works year-round in service to the global Burning Man cultural movement. Together with the resourceful and generous Burning Man community, Burning Man Project is advancing a more creative, connected and thriving society. To learn more about Burning Man's sustainability and climate change initiatives, <u>see our website here</u>.

For more information or questions, email press@burningman.org